

A long series of  
decisions . . .

**Business Name:** TRUSTEES OF THE HAGERSTOWN CHURCH OF CHRIST

**Principal Office:**  2206 VIRGINIA AVE.  
HAGERSTOWN MD 00000

**Resident Agent:**  JAMES H. CARPENTER, JR.  
707 OAK HILL AVE.  
HAGERSTOWN MD 00000

**Status:** INCORPORATED

**Good Standing:** THIS BUSINESS IS IN GOOD STANDING

**Business Type:** CORPORATION

**Business Code:** 16 RELIGIOUS ESTABLISHMENT

**Date of Formation/ Registration:** 11/12/1954 

**State of Formation:** MD

**Stock Status:** NONSTOCK

**Close Status:** NO

# Timeline of church buildings

1955 Purchased building on Virginia Avenue  
Mortgage of \$1,800

1975 Purchased funeral home building on Leitersburg Pike  
Mortgage of \$165,000

2003 Auditorium Addition  
Mortgage of \$561,000

Current balance owed of Mortgage = apx. \$200,000

# Email from Heath Morris regarding upcoming maintenance costs:

## Urgent Large Financial Needs

- Flat Roof Replacement - **\$54,548**
- HVAC replacement of Boiler and circulation system - **\$105,000**
- Parking Lot Repair - \$12,450
- or Front Lot Replacement - \$70,350
- or Everything - \$113,500
- Auditorium Shingle Replacement – (5 years until required) **\$86,250**

Total Financing Range Suggested-- \$258,000 ← \_\_\_\_\_ → \$359,298

- \$400,000 with 10% inflation buffer
- \$431,000 with 20% inflation buffer

# Contribution averages

2020--	\$3,014
2021--	\$3,446
2022--	\$3,603

<b>Bank Balances-9/30/22</b>
<i>Checking</i>
\$9,051
<i>Capitol Projects</i>
\$5,072
RESERVE Acct
\$20,009
<b>NET Cash Funds</b>
<b>\$34,132</b>

# Other issues:

Auditorium ceiling

Land subsidence

Rising interest rates

Reluctance of banks to lend to churches

# Questions

Does it make more sense to expend money on this building or to look elsewhere?

If stay here, priorities for repair and maintenance, and feasible prospects for financing them.

If go elsewhere, what options exist, and at what cost?

# Meeting Options Group

People knowledgeable in:

Real Estate

Finance / Accounting

Building / Maintenance issues

Parenting / children needs

Range of ages

men and women



Objectives– **Gather and assemble information** and advise the Elders, including:

- Value of the present building
- Feasibility of repairing and keeping
- If sold, best timing and method for maximizing return
- Alternatives and availability of other meeting places
  - Buy
  - Rent
  - Requirements/characteristics
  - Frequency available (Sundays, Wednesdays, everyday)
- Other options we haven't thought of

# Process plan

- Not designed to make decisions
- Gather and channel information regarding possibilities, costs and benefits
- Recommend to the Elders decision criteria, and weighting of criteria so that decision can be made intelligently and evaluated
- Elders will keep congregation informed with regular updates

# Daniel 2

<sup>44</sup> And in the days of those kings the God of heaven will set up a **kingdom that shall never be destroyed**. . . A great God has made known to the king what shall be after this. The dream is certain, and its interpretation sure.”

44 En los días de estos reyes, el Dios del cielo levantará **un reino que jamás será destruido** . . . El gran Dios ha hecho saber al rey lo que sucederá en el futuro. Así, pues, el sueño es verdadero y la interpretación fiel.

# Matthew / Mateo 16

18 “And I tell you, you are Peter, and on this rock

**I will build my church**, and the gates of hell shall not prevail against it.”

18 Yo también te digo que tú eres Pedro, y sobre esta roca **edificaré mi iglesia**; y las puertas del Hades no prevalecerán contra ella.

# Acts / Hechos

8:1 And there arose on that day a great **persecution against the church** in Jerusalem, and they were all scattered throughout the regions of Judea and Samaria, except the apostles. . . . Saul was **ravaging the church**, and entering house after house, he dragged off men and women and committed them to prison.

8:1 En aquel día se desató una gran **persecución en contra de la iglesia** en Jerusalén, y todos fueron esparcidos por las regiones de Judea y Samaria, excepto los apóstoles. . . . Saulo **hacía estragos en la iglesia** entrando de casa en casa, y arrastrando a hombres y mujeres, los echaba en [b] la cárcel.

# Acts 9

31 So the church throughout all Judea and Galilee and Samaria had peace and was being built up. And walking in the fear of the Lord and in the comfort of the Holy Spirit, it multiplied.

31 Entretanto la iglesia gozaba de paz por toda Judea, Galilea y Samaria, y era edificada; y andando en el temor del Señor y en la fortaleza del Espíritu Santo, seguía creciendo.

I Corinthians / 1 Corintios 12:27

**27 Now you are the body of Christ and individually members of it.**

**27 Ahora bien, vosotros sois el cuerpo de Cristo, y cada uno individualmente un miembro de él.**

# I Cor. 15:24

<sup>24</sup> Then comes the end, when he [Christ] delivers the kingdom to God the Father after destroying every rule and every authority and power.

<sup>24</sup> entonces *vendrá* el fin, cuando Él [Cristo] entregue el reino al Dios y Padre, después que haya abolido todo dominio y toda autoridad y poder.



- The church is not a physical building. It is the group of baptized believers, who are following Jesus.
- The church will live forever and will never be destroyed.

- La iglesia no es un edificio físico. Es el grupo de creyentes bautizados, que están siguiendo a Jesús.
- La iglesia vivirá para siempre y nunca será destruida.

# Acts 2

“**Repent** and be **baptized** every one of you in the name of Jesus Christ for the forgiveness of your sins”

So those who received his word were baptized, and **there were added that day** about three thousand souls.

**And the Lord added** to their number day by day **those who were being saved.**

“**Arrepentíos** y sed **bautizados** cada uno de vosotros en el nombre de Jesucristo para perdón de vuestros pecados”

Entonces los que habían recibido su palabra fueron bautizados; y **se añadieron aquel día** como tres mil almas.

**Y el Señor añadía** cada día al número de ellos **los que iban siendo salvos.**